

Business Structures

Many factors must be considered when choosing the best form of business ownership or structure. The choice you make can have an impact on multiple aspects of your business, including taxes, liability, ownership succession, and others. In most cases, you will need to consult with an attorney to figure out what legal structure is best for your situation. Below is some information that may help you do basic research on the topic.

"[Starting a business](#)" information can be found on the Small Business Administration's website.

"[Small Business / Self-Employed - Business Structure](#)" website by the Internal Revenue Service.

SCBOS does not offer advice but here are some links that describe some the differences between LLC, S-corp and C-corp. SCBOS does not endorse any publications. You may want to consult an attorney and/or accountant for a customized assessment.

- [LLC vs. S-Corp](#)
- [Business Structures 101](#)
- [Sole Proprietorship vs. C Corporation vs. S Corporation vs. LLC Comparison Table](#)

The Small Business Development Centers of South Carolina (SBDC) have put together a [Business Start Up Information](#). You can also get valuable information from the SBDC [Legal Structures PDF](#).